

City of Miami Beach Firefighters' Relief and Pension Fund

Meeting of the Board of Trustees

Held at: 2300 Pine Street Dr., Miami Beach, FL 33140

First Floor Conference Room

November 13, 2023, Minutes

- 1) **Call to Order/Roll Call** – Chairperson Digna Abello called the meeting to order at 0840. Trustees Adma Barrett, Vyomie Geene and Marla Alpizar present. A quorum is met.
Also, present: Board Attorney, Adam Levinson (Zoom), Corient (Money Manager) - Robert Murdock and Adrian Sancho, Consultant, Brendon Vavrica and Administrator, Andrew McGarrell. Absent: Chief Virgilio Fernandez
- 2) **Minutes from August 16, 2023 meeting** – Minutes were reviewed – **Motion by Barrett 2nd by Alpizar to approve the minutes from the August 16, 2023 meeting.** All were in favor. Motion passed.
- 3) **Warrants 2023-02 and 2023-04** – inclusive of transfers and checks #2231 – 2234 totaling \$39,551.79 were reviewed and signed. **A motion was made by Alpizar 2nd by Greene to accept Warrant #2023-02 and 2023-03 in the amount of \$169,604.90 as presented.** All were in favor. Motion passed.

Treasury Report: Checking \$95.89 Money Market \$84,672.02 Savings \$5.00

- 4) **Corient** – Quarterly report was presented and reviewed with an update to present.
- 5) **AndCo Consultants** – Brendon Vivrica reviewed the fund as of 9/30/23 with an update to present. Discussion on International Equity Analysis. No action needed.
- 6) **Attorney Report:** Adam Levinson reported on HB3 reporting due by 12/15/2023 and every other year going forward 2025, 2027... .
- 7) **Administrator items:**
 - i. 2024 Meeting dates were presented.
 - ii. Renewed FPPTA and NCPERS annual memberships
 - iii. NCPERS Legislative Conf. 1/22 – 24, 2024 Washington, D.C.
 - iv. FPPTA School 1/28 – 31, 2024 Orlando, FL

Motion by Alpizar, 2nd Greene to approve travel for attending: NCPERS Conf. 1/22-24/2024 and FPPTA School 1/28-31/2024. All were in favor. Motion passed.

 - v. Administrator – Andrew McGarrell from Pension Investors informed the Board he would be retiring on 4/30/2024. Discussin followed regarding doing an RFP. Attorney will send out an RFPfor January 2024 review and interviews in February 2024. **Motion by Alpizar, 2nd Greene to have board attorney to process A\RFP for new administrator.** All were in favor. Motion passed.

No further items to discuss. Next regular meeting is scheduled for February 14, 2024.

A motion was made to adjourn the meeting at 1110 by Alpizar 2nd by Barrett. All were in favor.

Digna Abello, Chairperson

Marla Alpizar, Trustee